

Manhattan-Elwood Public Library District

Plan and Estimate
2012



Facts in Brief

- Founded in 1909
- Provide service to Manhattan & Jackson Townships, including the villages of Manhattan & Elwood
- Serving more than 13,000 residents
- Existing Library is 6,000 square feet
- The Library's collection includes books, magazines, newspapers, audios, DVDs, CDs and downloadable titles
- Programming for patrons of all ages
- Open 62 hours per week

Increasing Circulation Statistics

- 2000 – 58,000 items annually
- 2005 – 90,000 items annually
- 2010 – 163,290 items annually

Existing Library Concerns

- The present facility should be no smaller than 13,000 square feet to meet minimum library standards
- Parking is inadequate with limited handicapped accessibility
- Limited seating to accommodate users
- Library materials must be discarded to make room for new titles
- The meeting room is too small to hold many library programs

The Cost

- \$3,500,000 of bonds to be issued for the purpose of purchasing 13,000 square feet of the HomeStar Bank building on the corner of Gougar and Sweedler Roads to be used as a library, remodeling and improving the space, purchasing furniture, shelving, electronic equipment and acquiring library materials
- Cost Breakdown is estimated as follows:
 - \$2,250,000 purchase of building
 - \$1,000,000 remodel and improvement of the space
 - \$250,000 purchase of furniture, shelving, equipment and library materials

Tax Impact Estimates

Manhattan-Elwood Public Library

<u>Average Home Price</u>	<u>New Levy Rate</u>	<u>Annual Tax Impact</u>	<u>Monthly Tax Impact</u>
\$100,000.00	0.0006454	\$17.64	\$1.47
\$150,000.00	0.0006454	\$28.39	\$2.37
\$200,000.00	0.0006454	\$39.15	\$3.26
\$250,000.00	0.0006454	\$49.91	\$4.16
\$300,000.00	0.0006454	\$60.66	\$5.06
\$350,000.00	0.0006454	\$71.42	\$5.95
\$400,000.00	0.0006454	\$82.17	\$6.85

Assumes a \$6,000 homestead exemption credit per home

Subject to change based on changes in financing market conditions

Estimated Construction Timeline

- Election – March 20, 2012

IF APPROVED

- Architectural Design – Spring 2012
- Contracts/Bids Awarded – Summer 2012
- Remodel Begins – Fall 2012
- Move into Building – Winter 2013
- Ribbon Cutting – Spring 2013

Questions

Website

www.mpld.org

Email Address

buildingproject@mpld.org

Direct Contact

Judy Pet, Library Director, 815 478-3987